

**State of FinOps 2024**

# **Top FinOps trends in 2024**

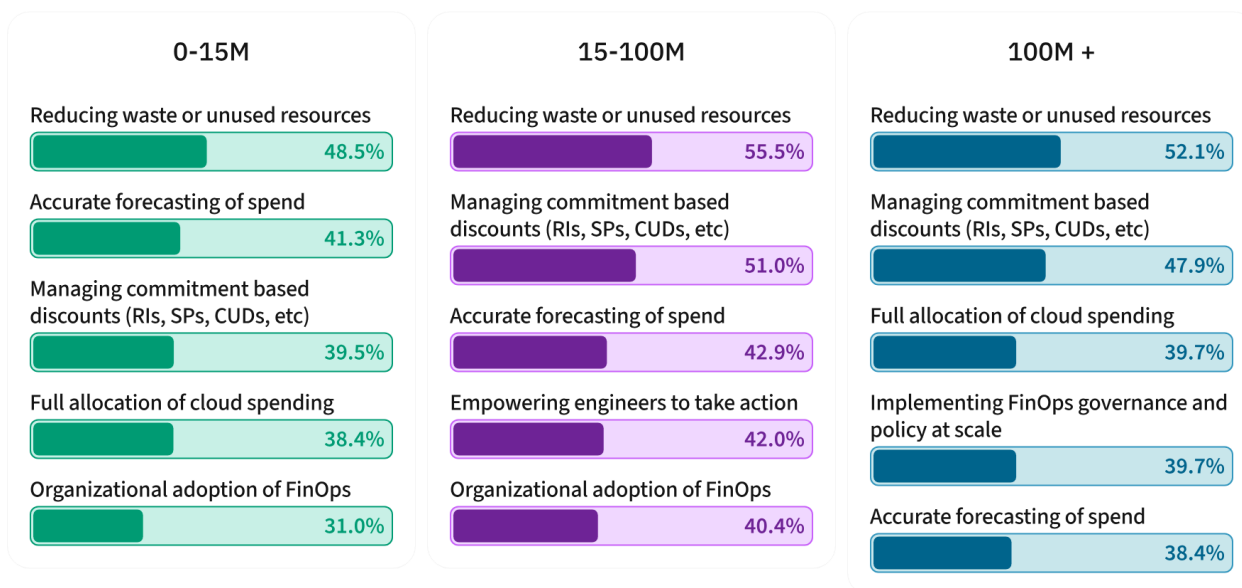
Check out the latest insights from  
the State of FinOps 2024 report



**Source:**

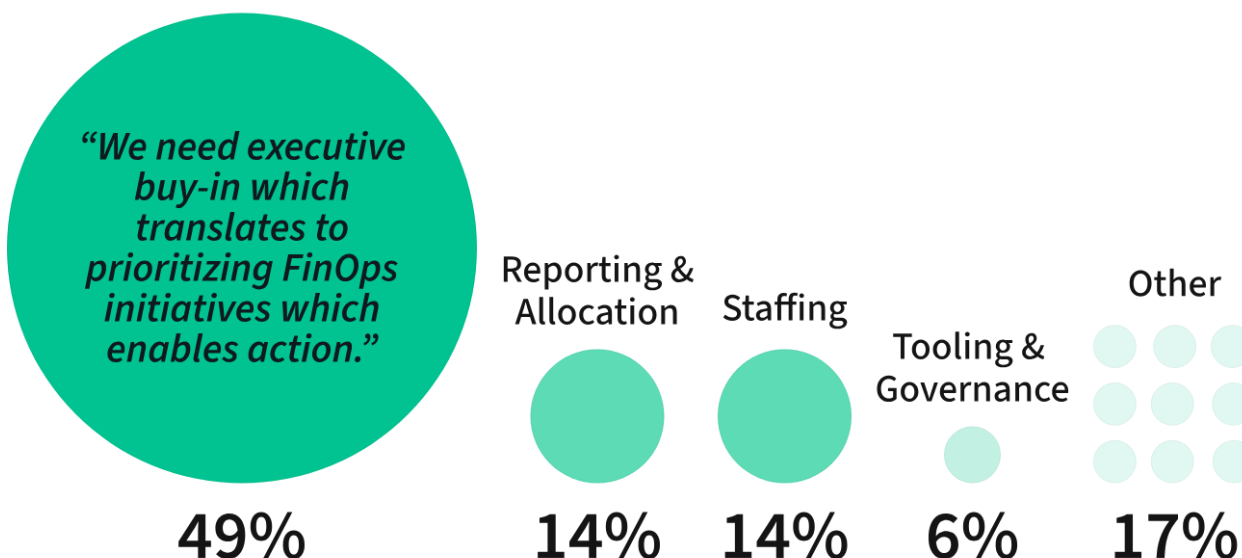


When broken down by cloud expenditure, results show that for the first time, **operational waste reduction** and **optimizing commitment-based discounts** have emerged as the top two **key** priorities among cloud users.

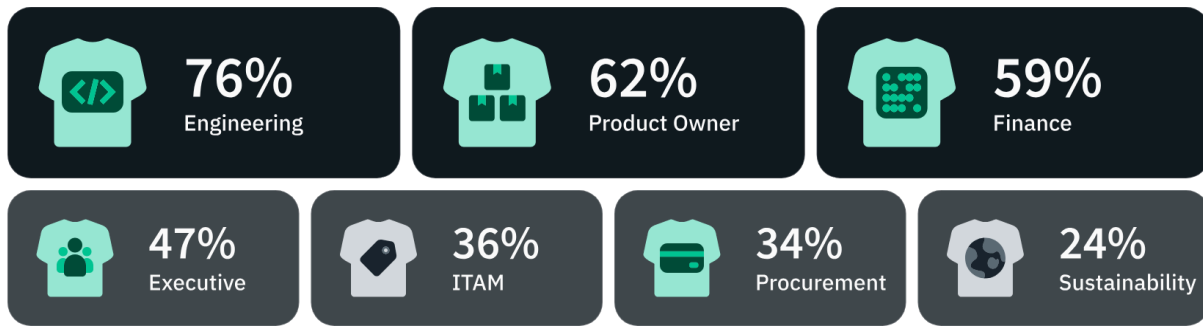


**Aligning organizational culture and practices with FinOps principles is what businesses claim to need the most to overcome their cloud challenges**

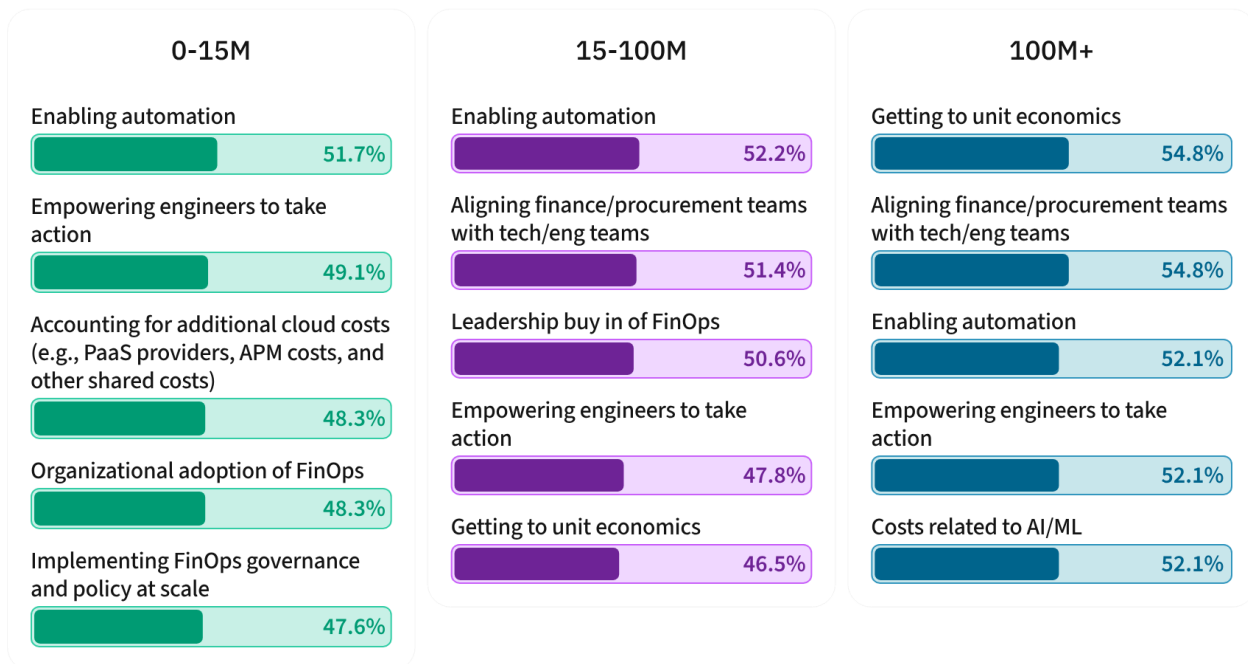
### Organizational Alignment



FinOps training for professional individuals within organizations is on the rise, with a heightened focus on FinOps training for engineers.



Enabling automation ranks as the top **secondary** priority for small and medium-sized companies while sharing the second spot among large enterprises, pointing towards a growing FinOps maturity among the cloud community.



AI/ML related costs on FinOps practices are reported to bear significant impact by 31% of all respondents. This figure rises to 45% among large enterprises, highlighting a growing issue within the sector, likely to reach businesses of all sizes once AI/ML implementation begins in smaller businesses.

## How are AI/ML costs currently impacting your FinOps practice?

